

FISCAL NOTE

SB 224 - HB 1351

February 20, 2003

SUMMARY OF BILL: Extends the expiration date of the nursing home bed tax from June 30, 2003 to June 30, 2005.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Prevents the loss of \$85,638,000 in state revenue

Without an extension of the tax the state will lose revenue estimated at \$85,638,000. This amount is included in the Governors FY 2003-2004 budget. The bill extends the tax for two years and the amount of revenue in the second year will depend on the increase or decrease in the number of nursing home beds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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